



# Mulwala Waterski Club

# 2016 annual report



## This year's Australian Water Ski Show Team includes 27 members from the Mulwala Water Ski Club Show Team

**Men:** Ash Milner, Beau Bailey, Boden Strawhorn, Brayden Wilson, Brutis Ryan, Jakob Horton, Joel Hogan, Liam Alrich, Mark Robinson, Matt May, Mitch Stedman, Murray Smith, Nick Olphert, Pete O'Neill, Ramon Horton, Ray Robinson, Tom Ryan, Troy Roker

**Reserves:** Damian Verazzi, Luke Petley, Brad Dare, Ashleigh Mitchener, Molly Robinson

**Women:** Alisha Stewart, Billie Rose Beevors, Breanna Bailey, Emily Henderson, Emily Smith, Erin Weston-Green, Kate Green, Kath Ryan, Kylie Hall, Madeleine Stewart, Natasha Prentice, Tara Ryan, Teagan Burns, Tess Ryan, Zoe Horton, Anabel Robinson

**Show Directors:** Pete O'Neill, Brutis Ryan

**Announcer:** Dave Ryan **Team Manager:** Ramon Horton



Mulwala Water Ski Club, [www.mulwalawaterski.com.au](http://www.mulwalawaterski.com.au)  
Melbourne Street, Mulwala NSW 2647. Phone: (03) 5744 1888.

## **Notice of Meeting**

Notice is hereby given that the Annual General Meeting of  
The Mulwala Water Ski Club Limited  
will be held at the Clubhouse on Sunday 16th October 2016 at 10am

### **Agenda**

1. To confirm the minutes of the previous Annual General Meeting held on 6th September 2015.
  2. To receive and consider the report for the Board of Directors.
  3. To receive and consider the financial statements and auditors' report.
  4. Resolution: Comply with Registered Club Act 1976 Section 10.
  5. To deal with any business for which due notice has been given.
  6. To deal with any business that the meeting may approve, of which due notice has not been given.
  7. Election of the Board for the ensuing year.
- NB: Only financial members are entitled to attend the meeting.  
Questions relating to the financial statements should be submitted in writing to the Club seven days prior to the meeting.  
Nominations for the Board of Directors close Friday 16th September 2016 at 6.00pm.  
Nomination forms are available from the Secretary.

By Order of the Board  
Peter G. Duncan  
**Chief Executive Officer.**

### **Resolution**

To comply with the Registered Clubs Act 1976 Section 10

That approval is given to a budget provision of an annual sum (not exceeding \$35,000) to meet such of the following expenses of the club that may be approved by the Board of Directors from time to time:

1. The reasonable cost of meal and beverages for each Director or Senior Management Officer at an appropriate time before or after a Board or Committee Meeting and which is incurred on the day of that meeting.
2. Reasonable expenses incurred by a Director either within the Club or elsewhere in relation to the duties of a Director including the entertainment of special guests of the Club in relation to Club business and such other promotional activities as may be approved by the board.
3. The reasonable cost (including the cost of meals, accommodation and travel) of selected Directors, Managers and their partners attending the Clubs NSW meetings, the meetings of other associations of which the Club is a member and meetings or conferences that are of a relevant educational or beneficial nature to the club.

NOTES TO RESOLUTION: Please note this resolution is required under the Registered Clubs Act and is procedural.

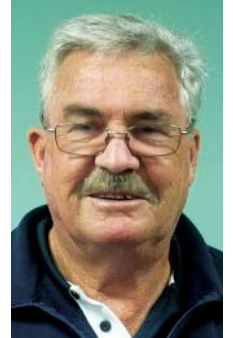
## President's Report

This financial year the club has recorded its third consecutive record profit of \$1.4M for the 2015 – 2016 financial year.

This is a very pleasing result as the Board and management have followed the strategies put in place

over six years ago to improve facilities, reduce debt and build on our offerings to our members and guests.

Once again the club has improved the facilities in all sections of the club spending over \$1.8m. Some of these being:-



### Club House –

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- New water feature at entrance
- New plaster features & lights in the lounge
- New chairs
- Couches and coffee tables
- Auto coffee machine for the bar
- New irrigation system for the front lawn

### Holiday Park -

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- Two new cabins
- New John Deere mower
- Repair to lake retaining wall
- Auto entry security gates
- Golf buggy for cleaners

### Coffee Shop & Restaurants –

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- Riva ice cream machine
- Snack bar and stools
- Refrigeration system
- Split system climate control

### Skiing -

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- Two Malibu boats
- One twin rig boat
- Banners & frames for ski shows

The ski club have continued to bring attractions to the area and this year held the Red Hot Summer Tour, Family Carnival Day, F1 Boat Racing, Ski Racing, Ski Clubs Got Talent and over twelve ski shows and fireworks over the Christmas holidays. We also had many top bands performing at the club throughout the year.

Our ski team have once again been a great asset to the club led by our ski pro Pete O'Neill and Brutis Ryan. This year in September they head off to America with over twenty of our local ski team to represent Australia in the

World Ski Show Titles. A great effort by Pete, Brutis and out ski team. Congratulations and all the best in your quest to win the World Show Skiing title.

Finally thank you to my fellow directors, management and staff for your efforts over the year and a big thank you to our members who once again continued to support our club.

*Len Langford*  
*President*

## Chief Executive Officer's Report

The Mulwala Water Ski Club has recorded a record profit of \$1.4M and has seen growth year on year for the past six years. The profit of \$1.4M is \$151K (12%) up on last year and has been achieved by growing business in all areas of operation of the club, improving facilities and at the same time reducing debt.

Sales in bar, gaming and coffee shop all increased by 6% and our holiday park 3%. The accommodation was affected by the Blue-Green Algae in the lake earlier in the year and has done well to come back and show an increase in accommodation at the end of the year.

Expenses in some areas have increased such as entertainment 19%, security 6%, wages 4.1% and poker machine depreciation 30%. While other areas have decreased such as electricity 18%, interest expenses 25%, bank charges & taxes and insurance 28%.

The club has improved the facilities over the past twelve months and the clubs strategic plan going forward is to update the facilities in the holiday park to make it more comfortable and attractive to stay. Also a point of difference for the club is the deck facing the lake and we will be developing this to incorporate a new bar and a retractable roof. This will cover the deck enabling us to use the area in all weather conditions.

Debt reduction is on target and as of the 30th June our debt stands at \$1.5M and is on target to be paid out by November 2017.

The ski team continue to achieve great things and this year Pete O'Neill will be taking 27 of our skiers to represent Australia in the Show Ski World Championships in America, which is a great effort for our team and the Mulwala Water Ski Club. The ski team should also be congratulated on another fantastic show over the Christmas Holidays.

The staff of the club have made a huge contribution to the positive results and this has been reflected by the many letters and emails received throughout the year applauding their service and friendly attitude. Keep up the good work.

I would also like to thank the directors and managers of the club for their efforts and working as a cohesive team to not only set the strategies of the club but also lending a hand on many occasions.

Finally thank you to our members for continuing to support the club with your patronage throughout the year.



*Peter Duncan*  
Chief Executive Officer

## Bingo Report



Well, once again we have had a great year. Crowds are up and we are all still having fun winning and catching up with friends every week.

The amount of games has increased with extra sessions on Wednesdays and Thursdays with Thursdays, in particular, proving to be very popular.

Also we have introduced, for the first time, the choice of book sizes which also has been popular.

Unfortunately we lost a couple of stalwarts due to ill health but we carry on in fond memory of them.

We also welcome new callers: Carole and Amy.

Looking forward to seeing you and some new faces in the coming year.

Thanks, *Phil, Lee, Carole, Brian, Lorraine, Maree, Amy* and all others who helped during the year.

## Water Ski Co-ordinators Report

Well skiers it has been a Stella year here on the water. Despite the blue green algae scare, the Ski Club was still a great home of good entertainment.

The ski parks had a year off hosting national competitions but had plenty of action on the water with members skiing seeing some new faces as well as our regular ones and three event and barefoot holding a number of competitors on our world class site.

Congratulations to our skiers and footer's that competed in State and National Titles, many medals made it back to the club and we are proud of all of them. Special shout out to those members who skied personal best performances at state and national titles. Lots of up and coming juniors out there.

On the show ski front we have seen more growth in

numbers with the local team reaching into the 70s. Toy Story took over the show again and it was great to see such big crowd numbers. It was awesome to see many of the juniors now skiing into the big themed show as well.

At the time of reading this, the Australian Show team will be in he USA competing in the World Championships, Mulwala has 27 skiers of the 35 strong team and we wish them all the best of luck and I am sure they will do us proud.

Thanks for everyone that has been part of the skiing fraternity this year, participants, helpers and spectators alike. Thanks to the board for backing the skiing members and letting us have so much fun on the water.

*Brutis and Pete*



## Minutes of the Annual General Meeting

### Minutes of the Annual General Meeting of members held in the clubhouse, Melbourne Street Mulwala on 6th September 2015 at 11.04am.

#### Present:

President Mr Len Langford and 51 Members.

#### Apologies:

The following apologies were received: Reg Ryan, Lynn Ryan, Anne Stobart, Donald Hooke, Andrew Spilva, Fran Hinze, Dean Hinze, Clive MaCauley, Eleanor Barnes, Robert Purtle, Helen Purtle, Doug McErvale, Ross Lovel & Jodie Lovel.

#### Minutes

The minutes of the previous Annual General Meeting held on 24th August 2014, a copy of which was made available to the members and posted on the Clubs website, was approved as a true copy of all proceedings on the motion of John Barnes & seconded by Peter O'Neill. *Carried*

#### President's Report

Mr Langford got Mr Duncan to introduce Managers and Staff from all departments of the Club to the Members.

Mr Langford presented his report. Good morning to all our members who are present and thank you for taking the time to attend our Annual General Meeting for 2015.

Last year I said I was pleased to report a record profit for the club, this year we have set a new record profit of \$1,250,226 which is \$104,272 up on last year.

This has been a great achievement as we also completed paying off the gaming system of \$750,000 in August this year and at the same time reduced our debt by \$770,000. As in previous years we also put over \$179,000 back into the community through donations and sponsorship to various organisations.

The club has remained mindful of the need to continually improve the facilities of the club for our members and in the last financial year we have spent over \$2.3m in assets and capital improvements, some of those being –

- Two new courtesy Buses
- New Ute for Holiday Park
- Two new Malibu Boats
- New security gates for the Holiday Park
- New conference room off the gaming lounge
- Two new cabins in the Holiday Park
- Upgraded the outdoor Gaming area
- New store room La Porchetta's
- Sealed the car park in front of Lake Edge Resort
- Dredged the Harbour

- Increased the Poker machine replacement program
- New Poker Machines

The Board, Management and staff have done a wonderful job over the past twelve months and I thank them very much for their efforts.

I would like to assure you that we will not be sitting back on our laurels, as we are committed to growing the business, continue to improve facilities, and eliminate our debt.

I thank you for your support over the past twelve months and I hope to see you back here next year where I hope I am reporting another great year.

Mr Langford then explained the Directors Report as per the Annual Report and the Report was approved on the motion of John Dowell & seconded by Denise Dowell. *Carried*

Mr Duncan then gave an update on future capital improvements – As you can see on the overhead the Ski Club has spent more than \$7.3m over the past five years on Assets and Capital improvements for the benefit of our members and guests.

In the next twelve months we plan to –

- New chairs for the lounge area
- New Malibu Bar for the Deck
- Upgrade of the Entrance
- New Apartments for the Holiday Park
- New Glycol Beer chilling system for the bar
- Build a Boutique bar off the Gaming Lounge

#### Financial Statements and Auditors Report:

The Financial Statements and Auditors Report for the year ended 30th June 2015, was approved on the motion of Ian McKenzie & seconded by N. Lovel. *Carried*

#### Business to which due notice given

There was no business arising for which due notice was given.

#### Business to which no notice was given

Mr Brian Williamson (84) brought up a couple of issues.

- Agenda Item 5 "New Class of Skiing Membership. This was accidentally left on the Agenda from last year.
- Junior Membership has dropped 50 members this year and 75 members last year. He is concerned that our Junior Skiers are in decline but was assured that the numbers are still strong and growing.

## Minutes of the Annual General Meeting continued

The introduction of the new “Skiing Membership” created last year will affect these figures.

- The sign above the front door should be change to say Mr Duncan is the CEO not Secretary Manager. The sign is correct with Secretary Manager.

Mr Ken Williams (8) congratulated and thanked Mr Langford (President), the Board of Directors, the Management and the Staff for the amazing profit and having such a wonderful year. He wanted to pay tribute to the staff who are the backbone of the club and do a great job. He also mentioned that the new car park and the other improvements, have made a big difference. He congratulated the skiers on their success throughout the year and wished them all the success in the future.

### **Elections**

Mr Langford handed over the Microphone to the CEO Mr Duncan to explain.

There are four (4) positions which have been advertised in line with our constitution. At close of nominations there were four nominations for the four (4) positions. These being four current Directors who have re-nominated for the four (4) positions.

Mr Matt Holgate, Mr Gavin Williams, Mr Andrew Starr & Mr Trevor Bailey.

As there were no other nominations for the four positions for the Board of Directors, I declare Mr Holgate, Mr Williams, Mr Starr & Mr Bailey elected unopposed and congratulated them.

### **Special Resolution**

Mr Langford and Mr Duncan then presented the Resolution.

**1. Special Resolution** – Each year the club must comply with the registered clubs act 1976 section 10. This means we must have the cost of directors expenses approved by

the members. I will now hand over to the CEO to read out the Resolution –

The Special Resolution for Directors expenses to comply with the Registered Clubs Act 1976, Section 10.

This resolution was read out by Mr Duncan.

This resolution was approved on the motion of *Garry Wilson* & seconded by *Ken Williams*. *Carried*

### **Ski Presentation**

Mr Langford then ask for Peter O’Neill to come forward so that we can acknowledge their achievements over the past 12 months.

Mr O’Neill then gave a brief address on the Teams achievements.

- 12 Ski Shows over Christmas.
- Winning the National Show Ski Championship held at Patterson Lakes Victoria earlier this year.
- On top of this our skiers also won the tri - nation event in China beating America and China in May of this year.
- Show Skiing World Titles next year and of the 35 Australian Skiers going, 24 are from here.
- Junior Membership is increasing and looking very strong

### **Close**

Mr Langford thanked the members for their patronage and participation.

In closing the President Mr Langford invited the members to enjoy some hospitality of the Club.

There being no further business, the meeting closed at 11.30am.

Chairman .....

Date .....



## Directors' Report

Your Directors present their report on the company for the financial year ended 30th June 2016.

### 1. Directors

The names of the Directors of the company in office at any time during or since the end of the year were:

Trevor Stanley Bailey  
Matthew John Holgate  
Leonard Marshall Langford  
Kelvin John Weston-Green  
Gavin Kenneth Williams  
Rodney Frank Vodusek  
Andrew James Starr

The Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### 2. Company Secretary

The following person held the position of company secretary at the end of the financial year:

Mr Peter G. Duncan - Mr Duncan has worked for the Mulwala Water Ski Club Limited for the past twenty-three years. Mr Duncan was appointed company secretary on 2nd December, 2009.

### 3. Principal activities

The principal activities of the company during the year were that of a water ski club. There were no significant changes in the nature of those activities.

### 4. Operating Results

The net amount of profit of the company for the year was \$1,401,700 after tax.

### 5. Dividends Paid or Recommended

The company has not paid or declared any dividend since the end of the previous financial year after income tax.

### 6. Strategies

- Increase revenue
- Control costs
- Improve facilities
- Technology advancements

### 7. Key Performance Measures

- Debt reduction targets
- Wages to sales
- Cash flow to budget
- Revenue income target
- Customer satisfaction

### 8. Significant Changes in the state of affairs

In the opinion of the Directors, there were no significant changes in the state of affairs of the company that occurred during the financial year under review not otherwise disclosed in this report or in the accounts.

### 9. After Balance Date Events

Since the end of the financial year, the Directors are not aware of any matter or circumstance not otherwise dealt with in the report or accounts that have significant or may significantly affect the operation of the company, the results of those operations or the state of affairs of the Company in subsequent financial years.

### 10. Future Developments

The company has commissioned a twenty year master plan for improvements and extensions to the club's complex.

### 11. Environmental Issues

The company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory.

### 12. Information on Directors

Leonard M Langford – President  
Experience – President since 2002  
– Board Member since 1995  
Occupation – Retired

Matthew J Holgate – Vice President  
Experience – Board Member since 2003  
Occupation – Grain Marketing

Trevor S Bailey – Director  
Experience – Board Member since 2003  
Occupation – Plumbing Contractor

Kelvin Weston-Green – Director  
Experience – Board Member 2000-2003  
and since 2004  
Occupation – Irrigation Wholesaler/  
Distributor

## Directors' Report

Rodney F Vodusek – Director  
 Experience – Board Member since 2007  
 Occupation – Butcher (owner-operator)

Gavin K Williams – Director  
 Experience – Board Member since 1995  
 Occupation – Water Ski Wholesaler

Andrew J Starr – Director  
 Experience – Board Member since 2009  
 Occupation – Building Construction  
 Supervisor

The company has paid premiums to insure each of the following directors and executives against liabilities for costs and expense incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director of the company, other than conduct involving a willful breach of duty in relation to the company.

L Langford  
 M Holgate  
 T Bailey  
 R Vodusek  
 K Weston-Green  
 G Williams  
 A Starr  
 P Duncan

### 12. Directors' Remuneration

Since the end of the previous financial year, no Director has received or become entitled to receive a remuneration (other than a remuneration included in the aggregate amount of remuneration received or due and receivable by Directors shown in the accounts, or the fixed salary of a full-time employee of the company) by reason of a contract made by the company with the Director or with a firm of which they are a member or with a company in which they have a substantial financial interest.

All remuneration paid to executives is valued at cost to the company and expensed.

### 13. Meeting of Directors

During the financial year 13 meetings of Directors were held. Attendances by each Director during the year were as follows:

Director	Board Meetings	
	Number of meetings held	Number of meetings attended
Leonard Marshall Langford	13	10
Matthew John Holgate	13	9
Trevor Stanley Bailey	13	9
Rodney Frank Vodusek	13	12
Kelvin John Weston-Green	13	13
Gavin Kenneth Williams	13	11
Andrew James Starr	13	13

### 14. Indemnifying Officers or Auditor

During or since the end of the financial year, the company has given an indemnity or entered into an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

### 15. Membership

The company is a company limited by guarantee and is without share capital. The number of members as at 30 June is as follows:

	2016	2015
Ordinary Members	8,560	7,707
Life Members	7	7
Junior Members	156	125
Total	8,723	7,839

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee.

If the company is wound up the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any of the obligations of the entity. At 30 June 2016 the total amount that members of the company are liable to contribute if the company is wound up is \$171,200 (2015 - \$154,140).

## Directors Report

### 16. Proceedings on behalf of company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors.

Signed at Mulwala on this 1st day of September, 2016.

L. M. Langford .....

President .....

M. J. Holgate .....

Director .....

### 17. Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2016 has been received and can be found on page 11 of the financial report.

## Directors' Declaration

In accordance with a resolution of the directors of Mulwala Water Ski Club Limited, the directors declare that:

1. The financial statements and notes, as set out in pages 12 to 26, are in accordance with the Corporations Act:
  - (a) comply with Accounting Standards
  - (b) give a true and fair view of the financial position as at 30th June 2016 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Dated at Mulwala this 1st day of September 2016

L. M. Langford .....

President .....

M. J. Holgate .....

Director .....

## Auditor's Independence Declaration

**Under Section 307C of the Corporations Act 2001  
To the Directors of Mulwala Water Ski Club Limited**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2016, there have been no contraventions of:

- i) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii) any applicable code of professional conduct in relation to the audit.

J. F. Haebich FCA  
Chartered Accountant  
38 Belmore Street, Yarrowonga Vic 3730  
Dated this 1st day of September 2016

## Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2016

	Notes	This Year	Last Year
<b>Income</b>			
Operating revenue		12,855,926	12,190,394
Subscriptions		148,909	133,914
Profit on disposal of fixed assets		174,310	196,981
		<u>13,179,145</u>	<u>12,521,289</u>
<b>Expenditure</b>			
Advertising and Sponsorships		181,550	156,979
Buses		220,015	228,930
Cost of Sales		1,319,004	1,229,034
Cleaning		275,216	265,256
Depreciation	1(c)	1,161,591	978,623
Donations		103,820	137,111
Electricity and gas		308,950	344,218
Entertainment		454,343	380,727
Insurance		256,394	176,088
Other expenses		458,720	657,688
Personnel expenses		3,106,982	2,884,117
Poker machine taxes and monitoring fees		1,525,286	1,447,514
Promotions & members discounts		1,002,573	889,702
Repairs & Maintenance		325,147	307,532
Security Costs		199,064	187,963
Ski division costs		130,061	175,703
Other caravan park expenses		587,945	613,297
		<u>\$11,616,661</u>	<u>\$11,060,482</u>
<b>Result from operating activities</b>		1,562,484	\$1,460,807
<b>Finance income and expenses</b>			
Interest received		84	162
Finance costs		(160,868)	(210,743)
		<u>1,401,700</u>	<u>1,250,226</u>
Profit before income tax		1,401,700	1,250,226
Income tax	1(g)	-	-
<b>Profit (Loss) for the year</b>		<u>\$1,401,700</u>	<u>\$1,250,226</u>

## Statement of Comprehensive Income

For the year ended 30 June 2016

	This Year \$	Last Year \$
Profit for the year	1,401,700	1,250,226
Other comprehensive income	-	-
Total comprehensive income for the year	<u>1,401,700</u>	<u>1,250,226</u>
Total comprehensive income attributable to the members	<u>1,401,700</u>	<u>1,250,226</u>
<b>Other comprehensive income for the year</b>		-
<b>Total comprehensive income for the year</b>	-	-
Profit attributable to members of the entity	<u>1,401,700</u>	<u>1,250,226</u>
Total comprehensive income attributable to the members of the entity	<u>1,401,700</u>	<u>1,250,226</u>

## Statement of Financial Position

as at 30 June 2016

	Notes	This Year \$	Last Year \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	7	838,546	804,643
Trade and other receivables	8	27,408	24,654
Inventories	1(b)	245,393	197,850
Other - prepayments		45,237	42,678
- accrued income		11,176	5,871
<b>TOTAL CURRENT ASSETS</b>		<u>1,167,760</u>	<u>1,075,696</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	1(c), 9	17,526,868	16,964,212
Intangible assets	1(f)	-	-
<b>TOTAL NON-CURRENT ASSETS</b>		<u>17,526,868</u>	<u>16,964,212</u>
<b>TOTAL ASSETS</b>		<u>18,694,628</u>	<u>18,039,908</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	11	807,299	788,079
Interest bearing liabilities	12	889,383	1,159,525
Provisions	13	121,772	111,178
Other - accrued expenses		404,666	297,254
<b>TOTAL CURRENT LIABILITIES</b>		<u>2,223,120</u>	<u>2,356,036</u>
<b>NON-CURRENT LIABILITIES</b>			
Trade and other payables			
Interest Bearing Liabilities	12	1,078,920	1,710,814
Provisions	13	72,646	54,818
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>1,151,566</u>	<u>1,765,632</u>
<b>TOTAL LIABILITIES</b>		<u>3,374,686</u>	<u>4,121,668</u>
<b>NET ASSETS</b>		<u>15,319,942</u>	<u>13,918,240</u>
<b>MEMBERS' EQUITY</b>			
Retained Profits		15,319,942	13,918,240
<b>TOTAL MEMBERS EQUITY</b>		<u>15,319,942</u>	<u>13,918,240</u>

The accompanying notes form part of these financial statements.

## Statement of Changes in Equity

For the year ended 30 June 2016

	Notes	Retained Earnings
<b>Balance at 30 June, 2011</b>		10,339,988
Profit attributable to the entity		454,853
Total Other comprehensive income for the year		-
<b>Balance at 30 June, 2012</b>		<u>10,794,841</u>
<b>Balance at 1 July, 2012</b>		10,794,841
Profit attributable to the entity		727,219
Total Other comprehensive income for the year		-
<b>Balance at 30 June, 2013</b>		11,522,060
Profit attributable to the entity		1,145,954
Total Other comprehensive income for the year		-
<b>Balance at 30 June, 2014</b>		<u>12,668,014</u>
Profit attributable to the entity		1,250,226
Total Other comprehensive income for the year		-
<b>Balance at 30 June, 2015</b>		<u>13,918,240</u>
Profit attributable to the entity		1,401,700
Total Other comprehensive income for the year		-
<b>Balance at 30 June, 2016</b>		<u><u>15,319,941</u></u>

The accompanying notes form part of these financial statements.



## Statement of Cash Flows

For the year ended 30 June 2016

	Notes	This Year Inflows (outflows) \$	Last Year inflows (outflows) \$
<b>Cash Flows From Operating Activities</b>			
Receipts from customers		12,997,634	12,346,117
Payments to suppliers and employees		(10,486,983)	(9,935,252)
Interest received		84	162
Interest and cost of finance paid		(160,868)	(210,743)
Net cash provided by operating activities	2	<u>2,349,867</u>	<u>2,200,284</u>
<b>Cash Flows From Investing Activities</b>			
Payment for property, plant and equipment		(1,764,268)	(1,719,510)
Proceeds from sale of equipment		350,340	312,644
Net cash used in investing activities		<u>(1,413,928)</u>	<u>(1,406,866)</u>
<b>Cash Flows From Financing Activities</b>			
Repayment of borrowings		(902,036)	(1,131,491)
Proceeds from borrowings			357,668
Finance provided			73,529
Net cash used from financing activities		<u>(902,036)</u>	<u>(700,294)</u>
Net increase/(decrease) in cash held		33,903	93,124
Cash at the beginning of the financial year		804,643	711,459
Cash at the end of the financial year	1	<u><u>838,546</u></u>	<u><u>804,583</u></u>

## Notes to the Statement of Cash Flows

For the year ended 30 June 2016

	Notes	This Year \$	Last Year \$
<b>Income</b>			
<b>1. Reconciliation of cash statement</b>			
For the purpose of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:			
Cash on hand		535,670	425,490
Cash at bank		302,876	379,153
Bank Overdraft		-	-
		<u>838,546</u>	<u>804,643</u>
<b>2. Reconciliation of net cash provided by operating activities to operating profit after income tax</b>			
Operating profit/(loss) after income tax		1,401,700	1,250,226
Non cash flows in operating profit			
Loss on sale of fixed assets		-	-
Depreciation and amortisation		1,161,591	978,623
Goodwill write off		-	-
Change in assets and liabilities			
(Increase) decrease in trade debtors		(8,059)	10,205
(Increase) decrease in inventories		(47,541)	(6,713)
(Increase) decrease in prepaid expenses		(2,559)	30,970
(Decrease) increase in trade and other payables		(9,378)	102,478
(Decrease) increase in provisions		28,423	31,535
Profit on sale of fixed assets		(174,310)	(196,981)
		<u>\$2,349,867</u>	<u>\$2,200,343</u>

## Notes to and forming part of the Accounts

For the year ended 30 June 2016

The financial statements cover the Mulwala Water Ski Club Limited as an individual entity, incorporated and domicile in Australia the Mulwala Water Ski Club Limited is a company limited by guarantee.

The financial statements were authorised for issue on 1st September 2016 by the directors of the company.

### 1. Summary of Significant Accounting Policies Basis of Preparation

- (a) This financial statements are general purpose financial statements that have been prepared in accordance with Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial report has been prepared on an accrual basis and is based on historical cost and does not take into account changing money values, or except where stated, current valuation of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

Not for profit entity

The club has analysed its purpose, objectives and operating philosophy and determined that it does not profit generation as its main objective

In preparing the financial report the company has taken the exemption available to non profit entities to report under the International Reporting Standards

#### b) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on the first in first out basis and does not include any element of fixed or variable overhead. Net realisable value is determined by reference to current selling prices of the various stock lines.

#### c) Property, plant and equipment

Property, plant and equipment are brought to account at cost or at independent Director's valuation,

less, where applicable, any accumulated depreciation or amortisation. The carrying amount of property, plant and equipment is reviewed annually by the Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

The club has determined that it is a not for profit entity for financial reporting purposes. In this regard, when performing an impairment test for buildings, the company has utilised the provisions relating to determining 'value in use' by way of depreciated replacement cost. The Directors of the club are satisfied, based on the depreciated replacement cost assessment performed at 30 June 2016 the buildings are not impaired.

#### Depreciation

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over their useful lives commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimate useful lives of the improvements.

The gain or loss on disposal of all fixed assets, including revalued assets, is determined as the difference between the carrying amount of the asset at the time of disposal and the proceeds of disposal, and is included in operating profit before income tax of the company in the year of disposal.

The depreciation rates used for each class of depreciable assets are:-

	2016	2015
Buildings	2.50%	2.50%
Plant & Equipment	5% - 30%	5% - 30%
Leased Plant & Equipment	5% - 30%	5% - 30%

#### d) Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the company are classified as finance leases. Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, included any guaranteed

## Notes to and forming part of the Accounts

For the year ended 30 June 2016

residual values. Lease assets are amortised on a straight-line basis over their estimated useful lives where it is likely that the company will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

### e) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at the amounts expected to be paid where the liability is settled plus related on-costs. Other employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the company to employee superannuation funds and are charged as expenses when incurred.

The company does not record, as an asset or a liability, the difference between the employer established defined benefit superannuation plan's accrued benefits and the net market value of the plans assets.

### f) Intangibles - Goodwill

Goodwill is initially recorded at the amount by which the purchase price for a business exceeds the fair value attributed to its net tangible assets at date of acquisition. Purchased goodwill is amortised on a straight-line basis over the period of 20 years. The balance is reviewed annually and any balance representing future benefits for which the realisation of which is considered to be no longer probable are written off.

### g) Income Tax

The company has sought legal advice as to its liability to income tax under Division 50 of the Income Tax Assessment Act 1997. In view of the advice

received, the Directors have resolved to self assess as being exempt from income tax.

### h) Goods & Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivable and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are included in the statement of cash flows net of the GST component

### i) Cash

Cash and cash equivalents comprises cash balances, call deposits and highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk in change in value. Bank overdrafts that are repayable on demand and form an integral part of the club's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

### j) Revenue

Revenue from the sale of goods and services is recognised upon the delivery of the goods and services to the customers.

All revenue is stated net of goods and services tax (GST).

Interest income is recognised as it accrues at the current interest rate.

### k) Impairment of Assets

The impairment of assets is determined by the recoverable amount of an asset, being the higher of fair value, less costs to sell, compared to the assets current book written down value amount, the reduction is an impairment loss.

The Accounting Standard excludes non cash flow assets used by not for profit organisations but does not include assets which generate cash flows.

The Accounting Standard requires an entity to make a formal estimate of the assets values where there are indication that an impairment loss has

## Notes to and forming part of the Accounts

For the year ended 30 June 2016

occurred. The directors are satisfied that there are no indications of an impairment loss and accordingly no formal estimates have been undertaken.

**l) Trade and Other Receivables**

Trade and other receivables are stated at their cost less impairment losses. Receivables are due for settlement no more than 30 days from the date of recognition unless specific arrangements have been approved.

**m) Compliance with AIFRS**

Australian Accounting Standards include Australian equivalents to International Financial Reporting Standards. Compliance with AIFRS ensures that the company financial statements and notes comply with International Financial Reporting Standards (IRFS).

In preparing the financial report the company has elected to apply options and exemptions available within AIFRS that are applicable to not for profit entities.

## Notes to and forming part of the Accounts

For the year ended 30 June 2016

	Notes	This Year \$	Last Year \$
<b>2. Revenue and Other Income</b>			
Operating activities			
- sale of goods and other trading revenue		12,855,842	12,190,232
- interest received	2(a)	84	162
- other revenue		148,909	133,914
- profit on sale of non-current assets		174,310	196,981
Total Revenue		<u>13,179,145</u>	<u>12,521,289</u>
2 (a) Interest received from - other persons		84	162
<b>3. Surplus for the year</b>			
Expenses			
- Interest expense on financial liabilities		160,868	210,743
- Depreciation Buildings and improvements		328,523	305,614
- Depreciation Plant & Equipment		833,068	673,010
- Employee benefit expense-contributions to defined contribution funds		194,418	221,363
- Rental expenses on operating leases		20,000	20,000
Rental expense on operation leases			
- minimum lease payments		20,000	20,000
<b>4. Auditors Remuneration</b>			
- Audit services		17,970	17,616
- Other services			0
<b>5. Directors Remuneration</b>			
No remuneration has been paid to Directors, none of whom are in full time employment of the Club. Directors expenses incurred are expenses incurred in carrying out directors duties and obligations.			
<b>6. Capital and leasing commitments</b>			
(a) Operating lease commitments			
The company has an operating lease on land at an annual rental of \$20,000 payable annually.			
(b) Capital expenditure			
Waterfront cabin		61,818	
Waterside deck improvements		429,090	
Commitments contracted for:			
Property, plant and equipment estimated not to exceed		70,985	401,719
		<u>561,893</u>	<u>401,719</u>

## Notes to and forming part of the Accounts

For the year ended 30 June 2016

	Notes	This Year \$	Last Year \$
<b>7. Cash and cash equivalents</b>			
Cash on hand		535,670	425,490
Cash at bank		302,876	379,153
		<u>838,546</u>	<u>804,643</u>
<b>8. Accounts Receivable and other Debtors</b>			
Current:			
Sundry debtors		27,408	24,654
		<u>27,408</u>	<u>24,654</u>
<b>9. Property, Plant and Equipment</b>			
(a) Land and Buildings			
Freehold land at cost		1,541,817	1,541,817
Clubhouse and improvements at: Director's valuation 30/06/1982		350,000	350,000
Additions - at cost		14,440,439	14,372,911
Water ski course improvements - at cost		380,968	380,698
		<u>16,713,224</u>	<u>16,645,426</u>
Less accumulated depreciation		<u>4,223,833</u>	<u>3,895,310</u>
Total Land and Buildings		<u>12,489,391</u>	<u>12,750,116</u>
(b) Plant and Equipment			
Plant and Equipment - at cost		10,652,855	9,412,625
Less accumulated depreciation		6,032,860	5,616,012
Total Plant and Equipment		<u>4,619,995</u>	<u>3,796,613</u>
Poker Machine Purchase Entitlements (at cost)		417,482	417,482
		<u>417,482</u>	<u>417,482</u>
<b>Total</b>		<u>17,526,868</u>	<u>16,964,211</u>

Reconciliation of the carrying amounts for each class of property, plant and equipment are set out below.

	Freehold Land	Building & Improvements	Plant and Equipment	Poker Machine Entitlements	Total
Balance at 1 July 2014	1,541,817	11,232,276	3,090,990	417,482	16,282,565
Additions	-	274,577	1,501,359	-	1,775,936
Disposals	-	-	(115,665)	-	(115,665)
Depreciation expense	-	(305,614)	(673,010)	-	(978,624)
<b>Balance at 30 June 2015</b>	<u>1,541,817</u>	<u>11,201,239</u>	<u>3,803,674</u>	<u>417,482</u>	<u>16,964,212</u>
	Freehold Land	Building & Improvements	Plant and Equipment	Poker Machine Entitlements	Total
Balance at 1 July 2015	1,541,817	11,201,239	3,803,684	417,482	16,964,222
Additions	-	87,456	1,780,683	-	1,868,139
Disposals	-	-	(143,902)	-	(143,902)
Depreciation expense	-	(328,523)	(833,068)	-	(1,161,591)
<b>Balance at 30 June 2016</b>	<u>1,541,817</u>	<u>10,960,172</u>	<u>4,607,397</u>	<u>417,482</u>	<u>17,526,868</u>

## Notes to and forming part of the Accounts

For the year ended 30 June 2016

	Notes	This Year \$	Last Year \$
<b>10. Intangible Assets</b>			
	1 (f)	200,000	200,000
Goodwill - at cost		200,000	200,000
Less: Accumulated amortisation		-	-
		<u>200,000</u>	<u>200,000</u>
<b>11. Accounts payable other payables</b>			
Current			
Unsecured liabilities		448,183	451,317
Trade creditors and accrued expenses		359,116	336,761
Prepaid Income		807,299	788,078
		<u>1,614,598</u>	<u>1,576,156</u>
<b>12. Interest Bearing Liabilities</b>			
Secured liabilities		1,811,730	2,421,150
Bank Loan		156,573	449,189
Hire Purchase Contract		-	-
Bank Overdraft		1,968,303	2,870,339
Total Secured Liabilities		<u>3,936,606</u>	<u>5,740,678</u>
Current		780,580	840,000
Bank Loan		108,803	319,525
Hire Purchase Contract		-	-
Bank Overdraft		889,383	1,159,525
Total Current Interest Bearing Liabilities		<u>1,778,766</u>	<u>2,319,050</u>
Non Current		-	-
Bank Loan		1,031,150	1,581,150
Hire Purchase Contract		47,770	129,664
Total Non Current Interest Bearing Liabilities		<u>1,078,920</u>	<u>1,710,814</u>
		<u>2,857,686</u>	<u>4,030,864</u>
		<u>1,968,303</u>	<u>2,870,339</u>
<p>Secured liabilities are secured by a mortgage over the freehold property, together with an equitable mortgage over the other assets of the company. The bank loan is a bank bill facility which expires on 5th November 2018.</p>			
<b>13. Employee Provisions</b>			
Long Service Leave			
Current			
Employee entitlements	(note 1e)	121,772	111,178
Non current			
Employee entitlements	(note 1e)	72,646	54,818
		<u>194,418</u>	<u>165,996</u>



## Notes to and forming part of the Accounts

For the year ended 30 June 2016

### 14. Gaming Machine Profit and Club Grants Scheme

The profit from poker machines for the poker machine tax year ended 31st August 2016 was \$6,938,087. The amount of community benefits paid under the Clubs Grant Scheme for the tax year was \$136,859.

### 15. Financial Risk Management

#### Credit Risk

#### Exposure to credit risk

The carrying amount of the company's financial assets represents the maximum credit exposure. The company's maximum credit exposure at 30 June 2015 was:

	Notes	Carrying Amount	
		2016	2015
		\$	\$
Receivables	8	27,408	24,654
Cash & cash equivalents	7	838,546	804,643
		865,954	829,297

The club's maximum exposure to credit risk for trade receivables at reporting date was solely focused on the immediate geographic region.

The club's maximum exposure to credit risk for trade receivables at reporting date by customer type was:

	Notes	Carrying Amount	
		2016	2015
		\$	\$
Sundry debtors	8	27,408	24,654
		27,408	24,654

#### Impairment Losses

The aging of the club's receivables at reporting date was as follows:

	Gross	Impairment Losses	Gross	Impairment Losses
		2016		2015
Not past due	27,408	-	24,654	-
	24,654	-	24,654	-

Based on historical default rates, the company believes that no impairment allowance is necessary in respect of receivables.

## Notes to and forming part of the Accounts

For the year ended 30 June 2016

### Liquidity Risk

The following are contractual maturities for financial liabilities, including estimated interest payments and excluding the impact of netting arrangements:

<b>Financial Liabilities</b> 30 June 2015	Carrying Amount	Contractual Cash Flows	<12 months	1-2 years	2-5 years	> 5 years
Secure Bank Bills	2,421,150	2,421,150	840,000	600,000		
Hire Purchase Liabilities	449,189	449,189	319,525	129,664	-	-
Trade and other payables (excl. employee benefits and prepaid income)	451,317	451,317	451,317	-	-	-
Bank overdraft	-	-	-			
	<u>3,321,656</u>	<u>3,321,656</u>	<u>1,610,842</u>	<u>729,664</u>		
<b>Financial Assets</b> 30 June 2015						
Cash & cash equivalent	804,643	804,643	804,643	-	-	-
Trade & other receivables	24,654	24,654	24,654	-	-	-
	<u>829,297</u>	<u>829,297</u>	<u>829,297</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Financial Liabilities</b> 30 June 2016	Carrying Amount	Contractual Cash Flows	<12 months	1-2 years	2-5 years	> 5 years
Secure Bank Bills	1,631,150	1,631,150	600,000	600,000		
Hire Purchase Liabilities	156,573	156,573	108,803	47,770		
Market rate bank facility	180,580	180,580				
Trade and other payables (excluding employee benefits and prepaid income)	448,183	448,183	448,183	-	-	-
	<u>2,416,486</u>	<u>2,416,486</u>	<u>1,156,986</u>	<u>647,770</u>	<u>-</u>	<u>-</u>
<b>Financial Assets</b> 30 June 2016						
Cash & cash equivalent	838,546	838,546	838,546	-	-	-
Trade & other receivables	27,408	27,408	27,408	-	-	-
	<u>865,954</u>	<u>865,954</u>	<u>865,954</u>	<u>-</u>	<u>-</u>	<u>-</u>

## Notes to and forming part of the Accounts

For the year ended 30 June 2016

### Interest Rate Risk

At the reporting date the interest rate profile of the company's interest bearing financial instruments was:

<b>Borrowings</b>	<b>Note</b>	Carrying Amount	
		<b>2016</b>	<b>2015</b>
Financial Liabilities	12	1,968,303	2,870,340
		<u>1,968,303</u>	<u>2,870,340</u>

### Fair Values

Fair values versus carrying amount

The fair value of financial assets and liabilities were equal to the carrying amount shown in the balance sheet as at reporting date

<b>Capital management</b>	<b>Note</b>	Carrying Amount	
		<b>2016</b>	<b>2015</b>
Total Borrowings		1,968,303	2,870,340
Less cash and cash equivalents		838,546	804,643
Net debt		<u>1,129,757</u>	<u>2,065,697</u>
Total Capital		<u>15,320,068</u>	<u>13,918,240</u>
		7.38%	14.84%

### Sensitivity analysis

A change of 1% in interest rates at the reporting date would have increased (decreased) equity and profit and loss by the amounts shown below. This analysis assumes that all other variable remain constant. The analysis is performed on the same basis for 2015.

	Profit or Loss		Equity	
	1% decrease	1% increase	1% decrease	1% increase
<b>30 June 2016</b>				
Fixed rate instruments	19,683	(19,683)	19,683	(19,683)
<b>30 June 2015</b>				
Variable rate instruments	28,703	(28,703)	28,703	(28,703)

### 16. Contingent Liabilities

The Company has no known contingent liabilities

### 17. Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a minimum of \$20 each to meet any outstandings and obligations of the entity.

At 30th June 2016 the number of members was 8,560.

## Independent Auditor's Report

To the Members of Mulwala Water Ski Club Limited

I have audited the accompanying financial report of the Mulwala Water Ski Club Limited, which comprises the statement of financial position as at 30 June 2016 and the statement of profit and loss and comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory notes and the directors' declaration.

### **The Responsibility of the Directors for the Financial Report**

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### **Auditor's Responsibility**

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report,

whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Independence**

In conducting my audit, I have complied with the independence requirements of the Corporations Act 2001. I confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of Mulwala Water Ski Club Limited on 1st September 2016, would be in the same terms if provided to the directors as at the date of this auditor's report.

### **Auditor's Opinion**

In my opinion the financial report of the Mulwala Water Ski Club Limited is in accordance with the Corporations Act 2001 including

- i) giving a true and fair view of the company's financial position as at 30 June 2016 and of its performance for the year ended on that date; and
- ii) complying with the Australian Accounting Standards and the Corporations Regulations.

JF HAEBICH FCA  
CHARTERED ACCOUNTANT  
38 Belmore Street, Yarrowonga, Vic 3730  
Dated this 1st day of September 2016.

## Donations

For the year ended 31 August 2016

PALS - Gorman House  
SES Yarrowonga  
Sacred Heart Primary School  
Yarrowonga College P - 12  
Sacred Heart College  
Mulwala Football/Netball Club  
Mulwala Fire Brigade  
Yarrowonga District Health Services  
Friends In Common  
Tungamah Lions Club  
Yarrowonga/Mulwala Table Tennis  
Moira Health Care  
Corowa High School  
Yarrowonga & Border Agricultural Show  
Cobram Junior Soccer Association  
Wangaratta Basketball  
Rennie Football/Netball Club  
Yarrowonga Football/Netball Club  
Triathlon Victoria  
Yarrowonga Bowling Club  
Mulwala Progress Society  
Yarrowonga Lawn Tennis Club  
Yarrowonga Rodeo  
Cancer Council Victoria  
Red Shield Appeal  
Ski Show Team  
Life Education NSW  
Corowa Rutherglen Football/Netball Club  
Yarrowonga/Mulwala Men's Shed  
Adventure Playground  
Yarrowonga Amateur Canoe Club  
Rennie Football/Netball Club